

**Toronto Soccer Association Board Meeting  
November 25th, 2020  
Minutes**

<b>Position</b>	<b>Director</b>	<b>Today's Meeting</b>
President	Jacques Konig	Present
Vice President	Bill Spiers	Present
Treasurer	Bernie Rilling	Present
Secretary	Jay Thomas	Present
League Director	Toby Neal	Present
Director at Large	Jerry Moraldo	Present
Registrar	Ross Cannone	Present
Executive Director	Alan Gould	Present

Item	Time
<p>1) Grant Thornton Audit of TSA 2020 Financials</p> <ul style="list-style-type: none"> <li>- Danzel Pinto – Grant Thornton Presented</li> <li>- New Accounting Standard in Capital Assets</li> <li>- No other changes in Accounting Standards</li> </ul> <p>2) Financial Statements and Audit Review</p> <ul style="list-style-type: none"> <li>- Kashif Khan reviewed the Financial Statements</li> <li>- Page 2 – impact of Covid-19</li> <li>- Estimates made by management are reasonable</li> <li>- There were no fraudulent, illegal or misstatements results found</li> <li>- Bill Spiers made note that we needed to add we were directed by CSA and OSA</li> <li>- Danzel Pinto will make the necessary wording changes that were discussed, in regards to our members and our directives that were laid out due to Covid-19</li> </ul> <p>Bernie moved to have the audited statements be approved and presented at the AGM, Seconded By Bill Spiers. Moved Unanimously.</p> <p>3) Budget Proposal 2021</p>	7:00pm

- Indoor Registrations projected to be down 50% for this indoor season due to Covid-19
- TSA will continue to access the Canada Emergency Wage Subsidy until April 2021
- We will have access to a 65% rent relief package
- Team registration in TSA Leagues projected to be down 20% in 2021

Bernie moved to have the proposed budget presented at our AGM, Seconded by Jerry Moraldo. Moved Unanimously.

4) Proposed Fee Increase at OS for 2021

- There will be a lengthy discussion over the concept of a fee increase
- Automatic inflation clause is also not reasonable at this time
- Jacques will prepare our unified response against any increases at this time

5) Adjournment

Motion to Adjourn – Moved by Jay – Seconded by Jerry – Voted Unanimously.

**1. Adjourned.** – Next meeting AGM Saturday December 5th

**8:45 pm**